

**Warren County  
Transportation Improvement District  
Finance Committee Minutes**

Tuesday, March 22, 2011

Warren County Administration Building  
406 Justice Drive, Room 128B  
Lebanon, Ohio 45036.

**A. Attendees**

David Duckworth  
Chris Thompson  
David Gully  
Neil Tunison  
Andrew Brossart, Financial Advisor  
Rusty Schuermann, Legal Counsel  
Mark Hurd, Accountant

**B. Discussion Items**

1. **TID Budget and Accounts:** Discussion of formulating a budget as more specifics are ascertained relative to project funding requirements and financial commitments. Mr. Schuermann advised as to the status of TID funding in the Transportation Budget and import of the TID funding language they have been working with the legislature and ODOT on formulating. Mr. Schuermann advised that the funding should be increased from \$ 5 million in the current ODOT transportation budget for TIDs to \$ 7 million, with \$ 3.5 million per fiscal year. The TIDs interested in receiving the funding will be required to make a request to the ODOT Director, and the funding is capped at \$ 250,000 per project per fiscal year, and may no longer be utilized for administrative expenses but rather for project expenses as approved by ODOT. There then was further discussion about options for initial TID funding sources. There was then discussion about options for setting up and maintaining separate TID accounts from the County system. Ms. Thompson commented that she understood that the Montgomery County TID maintains a separate systems, as a separate entity, and Mr. Schuermann commented that other TIDs in Butler and Clermont do so as well. She indicated she would do some further follow-up on this. Mr. Schuermann noted that the board has approved setting up separate accounts at the initial meeting. It was noted that the County Auditor is fine with this as well.

2. **Project Funding and Financial Commitments:** Discussion of status of various TID projects and steps required to consider funding approach and options to be considered and developed. Mr. Duckworth indicated that he

believes Deerfield Township is prepared to make a commitment to the TID funding in an amount of \$ 3 million but wants to determine and establish what the other funding commitments as we proceed. There was further discussion among Mr. Gully, Mr. Tunison and Mr. Brossart regarding the availability of TIF funding that could potentially be utilized by the TID for the I-71/Fields-Ertel project. It was further discussed that there needs to be follow-up discussions with the County Auditor and then the Commissioners. It was mentioned that this could occur in early April and further discussion of follow-up by Mr. Brossart, Mr. Tunison and Mr. Brossart on this and related issue of initial TID funding was briefly discussed.

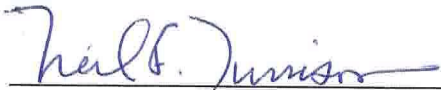
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Approved at a regularly scheduled meeting of the Board of Trustees of the Warren County Transportation Improvement District, Warren County, Ohio, this 29th day of April, 2011.



Warren County Transportation Improvement District  
Chair *Presiding Trustee*

Attest:



Warren County Transportation Improvement District  
Secretary-Treasurer

Motion to Approve: Dave Gully

Seconded by: Chris Thompson